



City of Eden

P. O. Box 70
Eden, NC 27289
(336) 623-2110
FAX (336) 623-4041



June 17, 2013

Joint Legislative Committee on Local Government
Committee Chair and Committee Assistant
NC General Assembly
16 W Jones Street
Raleigh, NC 27601

AND

Fiscal Research Division
NC General Assembly
Suite 619
Legislative Office Building
300 North Salisbury Street
Raleigh, NC 27603-5925

To Whom It May Concern:

This letter is to notify you that the City of Eden, in Rockingham County, intends to request approval of debt in an amount not to exceed \$2,718,636 to rehabilitate existing sewer lines in the Upper Matrimony Creek Outfall Rehabilitation project. This is part of ongoing projects designed to replace failing sewer lines and to reduce Inflow and Infiltration in our collection system. It is our desire to seek approval from the Local Government Commission on the first available agenda.

These projects will be financed with funding of a low interest loan with principal forgiveness provided through Infrastructure Finance Section Grant and Loans. Repayment of this loan will be through revenue from the operation of the City owned water and sewer utilities. The City has programmed Water and Sewer Rate increases scheduled for 1/1/2014, and 7/1/2014. Our City Council has pledged by resolution to support the repayment of the loan by water/sewer billing rate revenue.

If you need any additional information on these debt requests, please contact Tammie McMichael, Finance Director at 336-623-2110 option 1.

Sincerely,

Brad Corcoran,
City Manager

Reviewed by City Attorney, Erin Gilley

CC: Vance Holloman

Town of Robersonville

P.O. BOX 487
ROBERSONVILLE, N.C. 27871
PHONE (252) 508-0311

June 18, 2013

Joint Legislative Committee on Local Government
North Carolina General Assembly
16 West Jones Street
Raleigh, NC 27601
Attention: Committee Chairs and Committee Assistant

Fiscal Research Division
North Carolina General Assembly
Legislative Building – Suite 619
300 N. Salisbury Street
Raleigh, NC 27603-5925


Re: Financing of Wastewater Lift Stations Rehabilitation by the Town of Robersonville, North Carolina

Dear Sir or Madam:

In accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the Town of Robersonville, North Carolina (the "Town") hereby notifies you of its intent to utilize an installment purchase contract under North Carolina General Statute 160A, Article 3, Section 20. The proposed wastewater lift stations rehabilitation project has received funding from the North Carolina Clean Water State Revolving Fund (CWSRF) in the amount of \$1,323,837. \$661,918.50 of the total loan amount will be in the form of principal forgiveness, with the balance of \$661,918.50 issued in loan funds at 0% interest to finance needed improvements to the Town's wastewater lift stations and collection system. The needed improvements are required to improve operations and reliability at the wastewater lift stations resulting from aging, deteriorated equipment. The project will also rehabilitate and replace specific segments in the collection system to address ongoing issues with inflow and infiltration. These issues have been previously documented in the Town's Capital Improvements plan and Sanitary Sewer Evaluation Survey completed in 2011. Respective estimated debt service requirements of \$33,095.93 will be included in the Fiscal Year 2013-2014 Annual Operating Budget. Furthermore, as required by the NC Local Government Commission, the project will be formally advertised and construction bids obtained prior to awarding a construction contract.

The Town anticipates that the North Carolina Local Government Commission will consider the issuance of this proposed debt in July 2013.

Best Regards,

By: 

Ms. Elizabeth Jenkins, Town Manager
Town of Robersonville

Cc: Vance Holloman, Secretary – Local Government Commission

James Leach
Chairman

Ellen McNeill
Vice Chairman

Robert Wright
Commissioner

Tony Hunt
Commissioner



Jean Powell
Commissioner

Grady Hunt
County Attorney

Tim Johnson
County Manager

Linda Revels
Clerk to the Board

June 20, 2013

Joint Legislative Committee on Local Government
Committee Chair and Committee Assistant
16 West Jones Street
Raleigh, North Carolina 27601

Local Government Commission
N.C. Department of State Treasurer
325 North Salisbury Street
Raleigh, North Carolina 27603-1388
Attention: Vance Holloman, Secretary

Fiscal Research Division
N.C. General Assembly
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925

\$10,703,000
County of Hoke, North Carolina
Water and Sewer Revenue Bond Anticipation Note

Ladies and Gentlemen:

Pursuant to N.C. Gen. Stat. §120-157.2(a), please find attached hereto the Notice to Joint Legislative Committee on Local Government of Proposed Local Government Financing in connection with the intent of Hoke County, North Carolina to issue the above-referenced bond anticipation notes in an amount not to exceed \$10,703,000.

Should you have any questions regarding this matter, please do not hesitate to contact me at (910) 875-8751 or gferguson@hokecounty.org.

With kind regards,

Garvin Ferguson
Finance Director

Attachment

GWF:kph

HOKE COUNTY

James Leach
Chairman

Ellen McNeill
Vice Chairman

Robert Wright
Commissioner

Tony Hunt
Commissioner



Jean Powell
Commissioner

Grady Hunt
County Attorney

Tim Johnson
County Manager

Linda Revels
Clerk to the Board

June 20, 2013

**NOTICE TO JOINT LEGISLATIVE COMMITTEE ON LOCAL GOVERNMENT
OF PROPOSED LOCAL GOVERNMENT FINANCING**

Joint Legislative Committee on Local Government
Committee Chair and Committee Assistant
16 West Jones Street
Raleigh, North Carolina 27601

Local Government Commission
N.C. Department of State Treasurer
325 North Salisbury Street
Raleigh, North Carolina 27603-1388
Attention: Vance Holloman, Secretary

Fiscal Research Division
N.C. General Assembly
Legislative Office Building
300 North Salisbury Street, Suite 619
Raleigh, North Carolina 27603-5925

\$10,703,000
County of Hoke, North Carolina
Water and Sewer Revenue Bond Anticipation Note

In accordance with N.C. Gen. Stat. §120-157.2(a) (the "*Statute*"), the County of Hoke, North Carolina (the "*County*") hereby notifies you of its intent to issue the above-referenced bond anticipation notes (the "*BANs*") in an amount not to exceed \$10,703,000. The County intends to apply the proceeds of the BANs to pay the capital costs of various improvements to the County's water system (the "*Project*") as described in a Bond Order adopted by the County on November 21, 2011 (the "*Bond Order*") and (b) the costs of issuance of the BANs.

The BANs are special obligations of the County payable solely from the Net Revenues (as defined in the Bond Order) and from the proceeds of said Water and Sewer System Revenue Bonds of the County. Neither the credit nor the taxing power of the County is pledged for the payment of the BANs and no holder of a BAN has the right to compel exercise of the taxing power by the County or the forfeiture of any of the County's property in connection with any default hereon.

965-001.00090425.v3


HOKE COUNTY

Pratt Building • P.O. Box 210 • 227 N. Main St. • Raeford, NC 28376 • (910) 875-8751 • Fax (910) 875-9222

Joint Legislative Committee on Local Government
N.C. General Assembly, Fiscal Research Division
N.C. Department of State Treasurer, Local Government Commission
June 20, 2013
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The County expects that the North Carolina Local Government Commission (the "*Commission*") will consider for approval the County's proposal to issue the BANs at the Commission's meeting scheduled for August 6, 2013.

COUNTY OF HOKE, NORTH CAROLINA

By: 
Garvin Ferguson
Finance Director